

# **Economic Overview**

# Clearfield County, Pennsylvania

Demographic Profile	3
Employment Trends	
Unemployment Rate	
Wage Trends	
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels	13
Gross Domestic Product	14
Clearfield County, Pennsylvania Regional Map	16
FAQ	17

### Demographic Profile

The population in Clearfield County, Pennsylvania was 80,667 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 36,539 with a participation rate of 54.0%. Of individuals 25 to 64 in Clearfield County, Pennsylvania, 19.7% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Clearfield County, Pennsylvania is \$52,826 and the median house value is \$104,300.

#### Summary<sup>1</sup>

		Percent		Value				
	Clearfield			Clearfield				
	County, Pennsylvania	Pennsylvania	USA	County, Pennsylvania	Pennsylvania	USA		
Demographics	Termsyrvania	r cinisyrvania		r cinisyrvania	r cinisyrvania	- COA		
Population (ACS)	_	_	_	80,667	12,970,650	329,725,481		
Male	53.1%	49.3%	49.5%	42,840	6,394,217	163,206,615		
Female	46.9%	50.7%	50.5%	37,827	6,576,433	166,518,866		
Median Age <sup>2</sup>	_	_	_	45.2	40.8	38.4		
Under 18 Years	18.4%	20.9%	22.5%	14,809	2,704,482	74,234,075		
18 to 24 Years	7.1%	8.9%	9.2%	5,741	1,154,671	30,339,089		
25 to 34 Years	12.0%	13.1%	13.8%	9,698	1,701,098	45,360,942		
35 to 44 Years	12.3%	12.0%	12.9%	9,922	1,558,578	42,441,883		
45 to 54 Years	14.5%	12.7%	12.6%	11,665	1,650,190	41,631,458		
55 to 64 Years	15.3%	14.2%	13.0%	12,320	1,839,841	42,829,413		
65 to 74 Years	11.7%	10.6%	9.6%	9,439	1,374,891	31,590,619		
75 Years and Over	8.8%	7.6%	6.5%	7,073	986,899	21,298,002		
Race: White	93.5%	78.3%	68.2%	75,458	10,153,752	224,789,109		
Race: Black or African American	2.8%	11.0%	12.6%	2,239	1,425,210	41,393,012		
Race: American Indian and Alaska Native	0.1%	0.2%	0.8%	113	20,511	2,722,661		
Race: Asian	0.5%	3.6%	5.7%	423	460,932	18,782,924		
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	15	4,426	615,557		
Race: Some Other Race	0.4%	2.7%	5.6%	363	350,618	18,382,796		
Race: Two or More Races	2.5%	4.3%	7.0%	2,056	555,201	23,039,422		
Hispanic or Latino (of any race)	3.1%	7.9%	18.4%	2,522	1,023,055	60,806,969		
Population Growth								
Population (Pop Estimates) <sup>4</sup>	_	_	_	77,904	12,972,008	333,287,557		
Population Annual Average Growth <sup>4</sup>	-0.4%	0.2%	0.6%	-350	20,289	1,940,990		
People per Square Mile	_	_	_	68.0	289.9	94.3		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	54.0%	63.0%	63.4%	36,539	6,662,890	166,672,597		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	71.5%	83.6%	82.5%	22,361	4,097,957	106,173,534		
Armed Forces Labor Force	0.0%	0.1%	0.5%	22	8,419	1,196,529		
Veterans, Age 18-64	5.3%	3.9%	4.4%	2,621	309,364	8,848,937		
Veterans Labor Force Participation Rate and Size, Age 18-64	60.7%	77.0%	77.0%	1,592	238,133	6,809,906		
Median Household Income <sup>2</sup>	_	_	_	\$52,826	\$67,587	\$69,021		
Per Capita Income		_		\$26,397	\$37,725	\$37,638		
Mean Commute Time (minutes)	_	_	_	26.1	26.9	26.8		
Commute via Public Transportation	0.2%	4.7%	4.2%	67	289,938	6,472,373		
Educational Attainment, Age 25-64								
No High School Diploma	10.4%	7.5%	10.3%	4,521	505,348	17,756,046		
High School Graduate	44.6%	31.1%	25.3%	19,464	2,100,078	43,535,564		
Some College, No Degree	13.9%	16.1%	20.1%	6,075	1,085,742	34,637,141		

### Summary<sup>1</sup>

		Percent		Value				
	Clearfield County,			Clearfield County,				
	Pennsylvania	Pennsylvania	USA	Pennsylvania	Pennsylvania	USA		
Associate's Degree	11.4%	9.6%	9.3%	4,961	650,455	15,944,395		
Bachelor's Degree	13.5%	22.0%	22.0%	5,890	1,486,750	37,890,674		
Postgraduate Degree	6.2%	13.6%	13.1%	2,694	921,334	22,499,876		
Housing								
Total Housing Units	_	_	_	38,173	5,728,788	139,647,020		
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$104,300	\$197,300	\$244,900		
Homeowner Vacancy	0.9%	1.2%	1.2%	227	42,449	1,021,651		
Rental Vacancy	5.2%	5.1%	5.7%	384	86,072	2,674,125		
Renter-Occupied Housing Units (% of Occupied Units)	22.3%	30.8%	35.4%	6,944	1,586,866	43,858,831		
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	7.4%	10.6%	8.3%	2,305	545,302	10,349,174		
Social								
Poverty Level (of all people)	14.8%	11.8%	12.6%	11,031	1,482,811	40,661,636		
Households Receiving Food Stamps/SNAP	18.7%	13.4%	11.4%	5,824	689,731	14,105,231		
Enrolled in Grade 12 (% of total population)	1.1%	1.2%	1.3%	899	161,415	4,425,322		
Disconnected Youth <sup>3</sup>	3.4%	2.4%	2.5%	109	16,203	432,389		
Children in Single Parent Families (% of all children)	34.2%	34.5%	34.0%	4,773	887,279	23,909,672		
Uninsured	5.3%	5.6%	8.8%	3,980	717,759	28,489,142		
With a Disability, Age 18-64	16.6%	11.4%	10.3%	7,383	885,140	20,537,729		
With a Disability, Age 18-64, Labor Force Participation Rate and Size	42.3%	43.9%	44.2%	3,125	388,727	9,068,973		
Foreign Born	2.6%	7.1%	13.6%	2,112	924,624	44,844,808		
Speak English Less Than Very Well (population 5 yrs and over)	1.7%	4.4%	8.2%	1,327	544,019	25,535,259		

Source: <u>JobsEQ®</u>

<sup>1.</sup> American Community Survey 2017-2021, unless noted otherwise

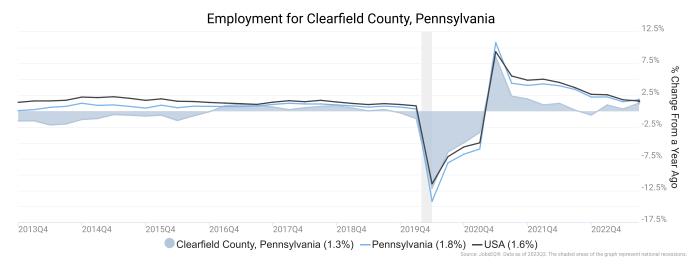
<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

### **Employment Trends**

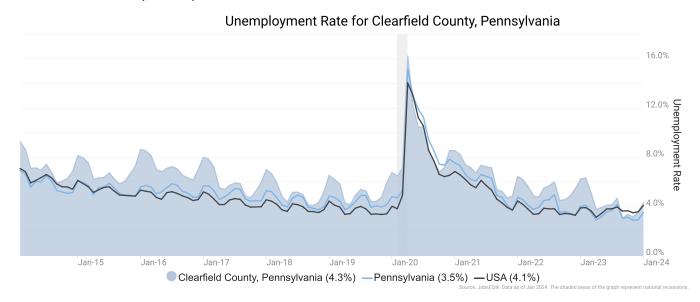
As of 2023Q3, total employment for Clearfield County, Pennsylvania was 31,348 (based on a four-quarter moving average). Over the year ending 2023Q3, employment increased 1.3% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

### **Unemployment Rate**

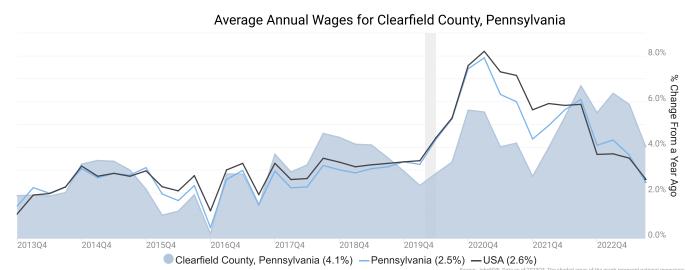
The unemployment rate for Clearfield County, Pennsylvania was 4.3% as of January 2024. The regional unemployment rate was higher than the national rate of 4.1%. One year earlier, in January 2023, the unemployment rate in Clearfield County, Pennsylvania was 6.2%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through January 2024.

# Wage Trends

The average worker in Clearfield County, Pennsylvania earned annual wages of \$48,256 as of 2023Q3. Average annual wages per worker increased 4.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,183 in the nation as of 2023Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.5% lower in Clearfield County, Pennsylvania than the U.S. average.

#### **Cost of Living Information**

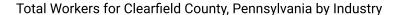
		Cost of Living Inde	x
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Clearfield County, Pennsylvania	\$48,256	91.5	\$52,751
Pennsylvania	\$67,715	101.2	\$66,922
USA	\$70,183	100.0	\$70,183

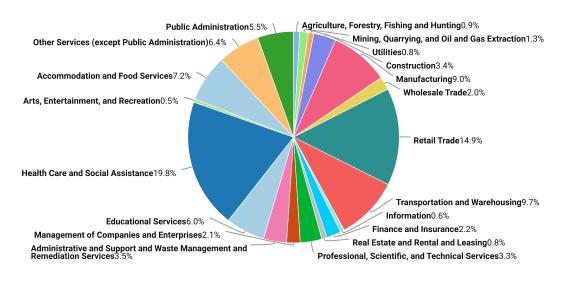
Source: JobsEQ®
Data as of 2023Q3

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

### **Industry Snapshot**

The largest sector in Clearfield County, Pennsylvania is Health Care and Social Assistance, employing 6,206 workers. The next-largest sectors in the region are Retail Trade (4,661 workers) and Transportation and Warehousing (3,031). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Mining, Quarrying, and Oil and Gas Extraction (LQ = 3.61), Transportation and Warehousing (1.96), and Utilities (1.67).





Source: JobsEQ® Data as of 2023Q

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Sectors in Clearfield County, Pennsylvania with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$82,588), Management of Companies and Enterprises (\$80,707), and Utilities (\$76,869). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Management of Companies and Enterprises (+367 jobs), Retail Trade (+108), and Educational Services (+9).

Over the next 1 year, employment in Clearfield County, Pennsylvania is projected to contract by 384 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a -0.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Arts, Entertainment, and Recreation (-1 jobs), Management of Companies and Enterprises (-3), and Real Estate and Rental and Leasing (-3).

### Clearfield County, Pennsylvania, 2023Q31

			Current	5-Year History				1-Year Forecast				
NAICS	In decades:	F1	Avg Ann		Empl	A 0/	Total	Fulle	T	Empl	Ann %	
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
62	Health Care and Social Assistance	6,206	\$58,752	1.36	-393	-1.2%	582	291	314	-23	-0.4%	
44	Retail Trade	4,661	\$31,816	1.50	108	0.5%	546	282	353	-89	-1.9%	
48	Transportation and Warehousing	3,031	\$51,972	1.96	-246	-1.5%	308	144	186	-22	-0.7%	
31	Manufacturing	2,818	\$54,382	1.12	-12	-0.1%	234	113	169	-49	-1.7%	
72	Accommodation and Food Services	2,252	\$17,917	0.83	-156	-1.3%	364	178	217	-31	-1.4%	
81	Other Services (except Public Administration)	2,018	\$27,793	1.51	-153	-1.5%	198	100	129	-31	-1.5%	
61	Educational Services	1,878	\$47,825	0.75	9	0.1%	158	86	90	-18	-0.9%	
92	Public Administration	1,722	\$64,965	1.20	-20	-0.2%	131	70	88	-27	-1.6%	
56	Administrative and Support and Waste Management and Remediation Services	1,104	\$49,267	0.56	5	0.1%	114	54	72	-12	-1.1%	
23	Construction	1,072	\$48,841	0.57	-42	-0.8%	77	37	55	-15	-1.4%	
54	Professional, Scientific, and Technical Services	1,035	\$58,339	0.45	-52	-1.0%	73	34	50	-11	-1.0%	
52	Finance and Insurance	692	\$72,145	0.55	-18	-0.5%	48	24	33	-9	-1.3%	
55	Management of Companies and Enterprises	648	\$80,707	1.33	367	18.2%	52	23	33	-3	-0.5%	
42	Wholesale Trade	637	\$63,145	0.54	-59	-1.8%	53	26	38	-11	-1.8%	
21	Mining, Quarrying, and Oil and Gas Extraction	408	\$82,588	3.61	-6	-0.3%	17	14	23	-20	-4.9%	
11	Agriculture, Forestry, Fishing and Hunting	293	\$23,059	0.74	-43	-2.7%	28	17	18	-7	-2.2%	
22	Utilities	266	\$76,869	1.67	-64	-4.2%	19	9	14	-5	-1.7%	
53	Real Estate and Rental and Leasing	250	\$39,590	0.45	-50	-3.6%	21	11	13	-3	-1.4%	
51	Information	197	\$44,890	0.32	-21	-2.0%	13	7	11	-5	-2.3%	
71	Arts, Entertainment, and Recreation	160	\$19,941	0.26	3	0.4%	22	10	14	-1	-0.8%	
	Total - All Industries	31,348	\$48,256	1.00	-845	-0.5%	3,018	1,500	1,902	-384	-1.2%	

Source: JobsEQ® Data as of 2023Q3

Note: Figures may not sum due to rounding.

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

<sup>1.</sup> All data based upon a four-quarter moving average

### **Occupation Snapshot**

The largest major occupation group in Clearfield County, Pennsylvania is Transportation and Material Moving Occupations, employing 4,087 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (3,591 workers) and Sales and Related Occupations (3,078). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Community and Social Service Occupations (LQ = 1.63), Transportation and Material Moving Occupations (1.49), and Protective Service Occupations (1.27).

Occupation groups in Clearfield County, Pennsylvania with the highest average wages per worker are Management Occupations (\$104,700), Legal Occupations (\$88,800), and Healthcare Practitioners and Technical Occupations (\$86,500). The unemployment rate in the region varied among the major groups from 1.5% among Legal Occupations to 7.0% among Transportation and Material Moving Occupations.

Over the next 1 year, the fastest growing occupation group in Clearfield County, Pennsylvania is expected to be Healthcare Support Occupations with a +0.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (0 jobs) and Community and Social Service Occupations (0). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Transportation and Material Moving Occupations (494 jobs) and Food Preparation and Serving Related Occupations (427).

#### Clearfield County, Pennsylvania, 2023Q31

			Current					5-Year History				1-Year Forecast		
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
53-0000	Transportation and Material Moving	4,087	\$41,200	1.49	313	7.0%	132	-109	-0.5%	456	205	289	-38	-0.9%
43-0000	Office and Administrative Support	3,591	\$41,900	0.95	165	4.1%	98	-255	-1.4%	301	178	197	-74	-2.1%
41-0000	Sales and Related	3,078	\$38,500	1.11	200	5.9%	171	-58	-0.4%	346	187	219	-60	-2.0%
35-0000	Food Preparation and Serving Related	2,384	\$28,200	0.94	183	7.0%	118	-158	-1.3%	397	192	235	-31	-1.3%
29-0000	Healthcare Practitioners and Technical	2,161	\$86,500	1.18	42	2.0%	201	-46	-0.4%	104	66	52	-13	-0.6%
51-0000	Production	1,989	\$44,000	1.13	129	5.1%	33	-136	-1.3%	160	82	117	-40	-2.0%
11-0000	Management	1,901	\$104,700	0.81	40	1.9%	58	166	1.8%	121	55	85	-19	-1.0%
31-0000	Healthcare Support	1,711	\$32,400	1.22	81	4.5%	108	-142	-1.6%	229	109	120	0	0.0%
25-0000	Educational Instruction and Library	1,528	\$57,000	0.92	54	3.4%	39	16	0.2%	112	62	63	-13	-0.9%
49-0000	Installation, Maintenance, and Repair	1,314	\$51,600	1.07	47	2.7%	57	-61	-0.9%	91	48	60	-17	-1.3%
13-0000	Business and Financial Operations	1,289	\$70,100	0.65	40	2.8%	30	141	2.4%	86	38	61	-13	-1.0%
47-0000	Construction and Extraction	1,227	\$53,400	0.86	102	6.0%	34	-81	-1.3%	77	40	58	-22	-1.8%
21-0000	Community and Social Service	922	\$49,300	1.63	22	2.6%	93	-17	-0.4%	77	34	42	0	0.0%
33-0000	Protective Service	854	\$55,500	1.27	42	4.7%	37	-29	-0.7%	74	42	46	-14	-1.7%
37-0000	Building and Grounds Cleaning and Maintenance	798	\$33,000	0.78	67	6.3%	34	-49	-1.2%	94	49	54	-9	-1.1%
39-0000	Personal Care and Service	664	\$31,200	0.85	42	5.4%	21	-31	-0.9%	99	42	63	-6	-0.8%

### Clearfield County, Pennsylvania, 2023Q31

			Current					5-Year	History		1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	611	\$80,900	1.21	15	2.4%	34	49	1.7%	31	16	22	-7	-1.1%
15-0000	Computer and Mathematical	463	\$82,100	0.46	14	2.5%	14	76	3.6%	24	10	17	-2	-0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	351	\$50,600	0.61	21	5.8%	26	5	0.3%	28	15	19	-5	-1.5%
19-0000	Life, Physical, and Social Science	192	\$74,500	0.70	5	2.8%	15	4	0.4%	14	4	11	-1	-0.8%
23-0000	Legal	134	\$88,800	0.52	2	1.5%	2	-12	-1.6%	6	4	4	-1	-1.0%
45-0000	Farming, Fishing, and Forestry	100	\$41,500	0.53	8	5.3%	n/a	-13	-2.5%	11	5	9	-2	-2.1%
	Total - All Occupations	31,348	\$51,700	1.00	1,636	4.7%	1,355	-740	-0.5%	2,941	1,481	1,844	-384	-1.2%

Source: JobsEQ®

Data as of 2023Q3 unless noted otherwise
Note: Figures may not sum due to rounding.

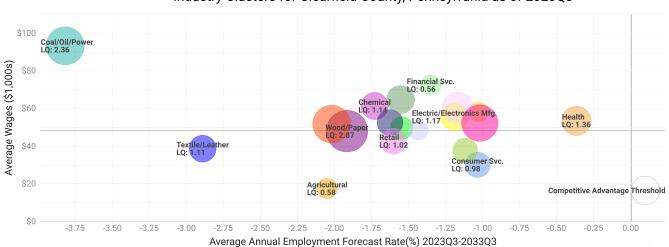
- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q2, imputed where necessary with preliminary estimates updated to 2023Q3. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

<sup>3.</sup> Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

## **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Clearfield County, Pennsylvania with the highest relative concentration is Wood/Paper with a location quotient of 2.87. This cluster employs 688 workers in the region with an average wage of \$47,884. Employment in the Wood/Paper cluster is projected to contract in the region about 1.9% per year over the next ten years.

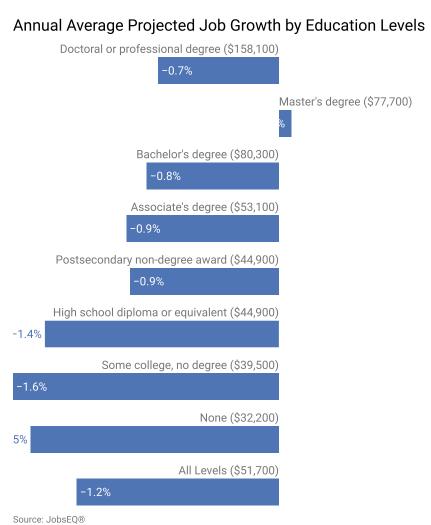


Industry Clusters for Clearfield County, Pennsylvania as of 2023Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Clearfield County, Pennsylvania is projected to contract 1.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.7% per year, those requiring a bachelor's degree are forecast to contract 0.8% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.9% per year.

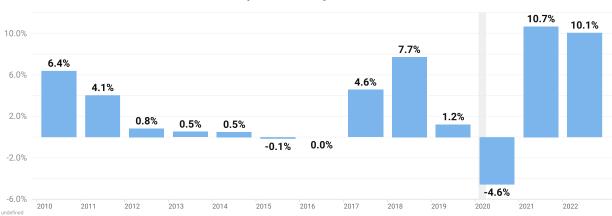


Employment by occupation data are estimates are as of 2023Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Data as of 2023Q3

### **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Clearfield County, Pennsylvania expanded 10.1%. This follows growth of 10.7% in 2021. As of 2022, total GDP in Clearfield County, Pennsylvania was \$3,164,994,000.



1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Clearfield County, Pennsylvania, Health Care and Social Assistance contributed the largest portion of GDP in 2022, \$516,304,000 The next-largest contributions came from Transportation and Warehousing (\$486,976,000); Manufacturing (\$359,699,000); and Retail Trade (\$305,037,000).

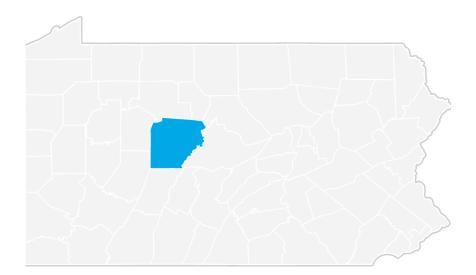
### GDP (in \$ millions)

Health Care and Social Assistance (62)

\$516 Transportation and Warehousing (48) \$487 Manufacturing (31) \$360 Retail Trade (44) \$305 Public Administration (92) \$197 Educational Services (61) \$161 Real Estate and Rental and Leasing (53) \$131 Mining, Quarrying, and Oil and Gas Extraction (21) \$124 Other Services (except Public Administration) (81) \$121 Finance and Insurance (52)

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

# Clearfield County, Pennsylvania Regional Map



### **FAQ**

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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